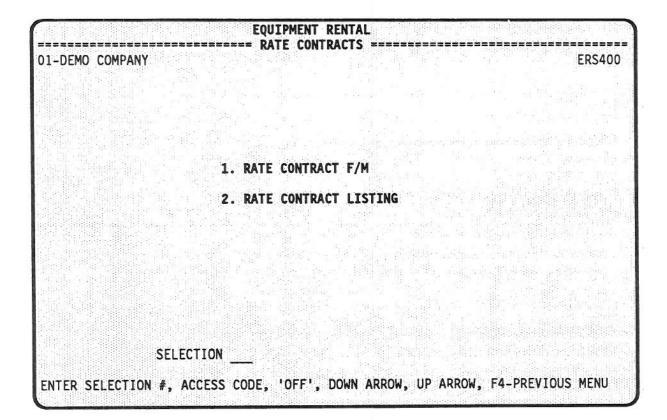# Rate Contracts (ERS400)

Rate contracts are an optional feature of Equipment Rental. Rate contracts contain a contract rate for a specific rental customer and specific rental item. There are hourly, daily, weekly and monthly rates entered as specific dollar amounts or as percentages (and the specific dollar amount is calculated and displayed.) These contract rates are then displayed in all rental entry programs when the rental rates are displayed instead of the standard rates by item. Contract rates are entered and maintained by warehouse. Contract rates may be printed through the Rate Contract Listing.

The following diagram presents the Rate Contract Menu.

```
                          EQUIPMENT RENTAL
============================ RATE CONTRACTS ============================
01-DEMO COMPANY                                                    ERS400




                  1. RATE CONTRACT F/M

                  2. RATE CONTRACT LISTING








           SELECTION ___

ENTER SELECTION #, ACCESS CODE, 'OFF', DOWN ARROW, UP ARROW, F4-PREVIOUS MENU
```

Rate Contract F/M (ERF410)

Function

This program allows you to create and maintain the Rate Contract File for rentals. Each record contains a contract rate for a specific rental customer and specific rental item. There are hourly, daily, weekly, and monthly rates entered as a specific dollar amount, as a percentage of the selling price, or as a percentage of the standard rate. These contract rates are then displayed in all rental entry programs when the rental rates are displayed instead of the standard rates by item. Contract rates are entered and maintained by warehouse. Contract rates may be printed through the Rate Contract Listing.

User Inputs

The following inputs are involved in entering contract rates:

1. **Customer**

   When initially entering the program, the current warehouse (CW) is displayed in the upper right-hand corner of the screen. The initial warehouse displayed is the warehouse assigned to the terminal. To change the current warehouse, press F1. Enter the warehouse for display or press F2 to allow a warehouse search (ref. #19).

   Enter the number of the rental customer for whom a contract rate is to be established. The entry must be a valid rental customer. F2 allows a search (ref. #19). F3 displays the screen for the next customer on file.

2. **Item**

   Enter the number of the rental item for which a contract rate is to be established. The entry must be a valid rental item for the current warehouse displayed. F2 allows a rental item search (ref. #19). F3 displays the first item on file for the customer displayed.

   When the item number is entered, the standard hourly, daily, weekly, and monthly rates for the item are displayed.

3. **Hourly rate**

   Enter the hourly rate as a set dollar amount, as a percentage of the cost, as a percentage of the selling price, or as a percentage of the standard rate (defined in the Rental Item File).

   > Example: If you wish to charge the rental customer $5.00 per hour, enter **5.00** (dollar amount). If you wish to charge 3% of the item's cost, enter **3C**. If you wish to charge 1.25% of the selling price, enter **1.25P**. If you wish to charge 50% of the standard rate, enter **50S**.

If a percentage is entered, the calculated rate amount is also displayed. CR initially defaults to the standard rate.

4. Daily rate

Enter the daily rate as a set dollar amount, as a percentage of the cost, as a percentage of the selling price, or as a percentage of the standard rate (defined in the Rental Item File). If a percentage is entered, the calculated rate amount is also displayed. CR initially defaults to the standard rate.

5. Weekly rate

Enter the weekly rate as a set dollar amount, as a percentage of the cost, as a percentage of the selling price, or as a percentage of the standard rate (defined in the Rental Item File). If a percentage is entered, the calculated rate amount is also displayed. CR initially defaults to the standard rate.

6. Monthly rate

Enter the monthly rate as a set dollar amount, as a percentage of the cost, as a percentage of the selling price, or as a percentage of the standard rate (defined in the Rental Item File). If a percentage is entered, the calculated rate amount is also displayed. CR initially defaults to the standard rate.

Summary of File Activity

A record is written to the Rate Contract File (ERCTRT) when a rate contract is entered.

Files Used: SMCNTL, ERCUST, ERCUSX, ERPHOX, ICMAST, ICALPX, ICCLSX, ICINTR, ERITMX, ERITEM, ERITAX

Files Updated: ERCTRT

The following diagram presents the Rate Contract F/M Screen with actual FACTS demo data.

```
01-DEMO COMPANY                RATE CONTRACT F/M              CW 01      ERF410

   *. CUSTOMER    4043329000 SOUTHEASTERN INDUSTRIAL SUPPLY
   *. ITEM                    I101 PALLET TRUCK                   EA
                  CONTRACT                 STANDARD
   3. RATE HOURLY   90.00% SR     2.25       2.50
   4.      DAILY    90.00% SR    11.25      12.50
   5.      WEEKLY   90.00% SR    45.00      50.00
   6.      MONTHLY  90.00% SR   144.00     160.00














   LINE # TO CHANGE (F2-CONTINUED), CR-NEXT, D-DELETE, F4-NEW ENTRY ..
```

Rate Contract Listing (ERR410)

Function

This program allows you to print a report of contract rates established through the Rate Contract F/M Program.

You have the option to

- choose the print order - customer or item
- select the beginning and ending order choice
- select customer class to print
- select item class to print
- select vendor to print
- select warehouse to print.

Report information includes the following:

- customer number
- customer name
- item number
- item description
- hourly, daily, weekly, and monthly rates as entered in the Rate Contract F/M Program.

The report ends with the total number of customers or items listed (as selected by the order choice).

User Inputs

The following inputs are involved in printing the Rate Contract Listing:

1. **Order (selection)**

   Indicate whether the report is to print in order of **C** (rental customer number) or **I** (rental item number). CR defaults to C.

2. **Beginning order choice**

   Select the beginning order choice to print (ref. #2).

3. **Ending order choice**

   Select the ending order choice to print (ref. #8).

4. **Customer class**

   Enter the customer class to print. The entry must be a valid customer class. CR defaults to ALL.

5. **Item class**

Enter the item class to print. The entry must be a valid item class. CR defaults to ALL.

6. **Vendor**

Enter the vendor to print. The entry must be a valid vendor. CR defaults to ALL.

7. **Warehouse**

Enter the rental warehouse to print. The entry must be a valid rental warehouse. CR defaults to ALL.

8. **End of inputs**

(ref. #7)

Summary of File Activity

Printing proceeds by reading through the Rate Contract File (ERCTRT) and checking for the records meeting the criteria entered. If printing in item order, a temporary sort file is built (SMSRT#).

Files Used: SMCNTL, ERCTRT, ERCUST, ERITEM, ICMAST, ERITMX, APVEND, ARCUST

Files Updated: SMSRT#

The following diagram presents the Rate Contract Listing Screen with actual FACTS demo data.

```
01-DEMO COMPANY              RATE CONTRACT LISTING                    ERR410

ORDER C

BEGINNING CUSTOMER FIRST

ENDING CUSTOMER LAST

CUSTOMER CLASS ALL

ITEM CLASS ALL

VENDOR ALL

WAREHOUSE ALL




END OF INPUTS.  CR-CONTINUE, F4-BACKUP .
```